

CLAWBACK OF OLD AGE SECURITY PENSION

	2006	2005	2004
Threshold income amount	\$62,144	\$60,806	\$59,790
Repaid at the following rate of income over threshold amount (i.e. fully clawed back at \$96,788 for 2004, \$98,850 for 2005 and at about \$101,000 for 2006)	15%	15%	15%

NOTE: The monthly OAS payment to recipients is reduced starting in July of each year based on income reported in the prior year. Therefore, OAS is "clawed back" prior to filing the annual tax return.